

Condensed Consolidated Statement of Comprehensive Income (Unaudited)

For the quarter and twelve months ended 31 December 2012

RM'000	Note	3 months ended		12 months ended	
		31/12/2012	31/12/2011	31/12/2012	31/12/2011 Audited
Revenue		87,921	80,405	333,119	285,424
Cost of sales and direct expenses	A	(59,771)	(52,135)	(226,778)	(199,853)
Gross profit		28,150	28,270	106,341	85,571
Investment revenue	B	394	525	1,906	1,009
Other operating income		2,476	2,061	9,564	6,870
Other gains and (losses)	C	182	3,227	1,550	9,169
Selling and distribution expenses	A	(9,343)	(11,719)	(31,342)	(26,215)
Administrative and general expenses	A	(8,540)	(7,160)	(27,559)	(22,115)
Profit from operations		13,319	15,204	60,460	54,289
Finance costs	D	(240)	(431)	(989)	(1,672)
Share of profits/(losses) in associates		(65)	(44)	474	(663)
Profit before tax		13,014	14,729	59,945	51,954
Income tax expense		(3,356)	(3,049)	(15,240)	(11,738)
Profit For The Period		9,658	11,680	44,705	40,216
Exchange difference on translating foreign subsidiary		(20)	(10)	41	27
Total Comprehensive Income For The Period		9,638	11,670	44,746	40,243
Profit for the period attributable to :					
Owners of the Company		9,649	11,662	44,656	40,177
Non-controlling interests		9	18	49	39
		9,658	11,680	44,705	40,216
Total Comprehensive Income For The Period attributable to :					
Owners of the Company		9,629	11,652	44,697	40,204
Non-controlling interests		9	18	49	39
		9,638	11,670	44,746	40,243
Earnings per share (EPS) attributable to Owners of the Company (sen) :					
Basic EPS (sen)		2.91	5.85	13.48	20.15
Diluted EPS (sen)		2.91	5.85	13.48	20.15

Condensed Consolidated Statement of Comprehensive Income (Unaudited) (continued)
For the quarter and twelve months ended 31 December 2012
Notes to the Statement of Comprehensive Income

RM'000	3 months ended		12 months ended	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011 Audited
Note A - Depreciation and amortization				
- depreciation of property, plant and equipment	3,453	3,591	13,947	12,226
- amortization of intangible asset	585	1,367	2,343	1,367
- amortization of prepaid lease payments	47	31	185	190
Total depreciation and amortization	4,085	4,989	16,475	13,783
Note B - Investment revenue				
- interest income	376	495	1,834	894
- rental income from investment property	18	30	72	115
Total investment revenue	394	525	1,906	1,009
Note C - Other gains and (losses)				
- gain on disposal of property, plant and equipment	(18)	2,667	924	2,843
- Gain on disposal of available-for-sale investments	-	27	-	51
- Gain on disposal of investment in associates	-	503	-	5,574
- Government grants received	6	74	24	82
- Gain arising on settlement of legal claim	-	-	-	259
- Gain on revaluation of other investments	185	155	815	205
- Gain on revaluation of investment properties	-	-	-	60
- Foreign exchange gain/(loss) - realized / unrealized	9	(199)	(213)	95
Total other gains and (losses)	182	3,227	1,550	9,169
Note D - Finance costs				
- Interest expense	200	394	826	1,540
- Other bank charges	40	37	163	132
Total finance costs	240	431	989	1,672
Note - There is no income/expense in relation to provision for and write off of inventories, impairment of assets, gain or loss on derivatives or exceptional items other than the below disclosure.				
- goodwill written off	1,960	-	1,960	-
- bad debts written off	-	18	-	18

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to this interim financial report.)

Condensed Consolidated Statement of Financial Position (Unaudited)
As at 31 December 2012

	Unaudited As At 31/12/2012 RM'000	Audited As At 31/12/2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	85,381	52,805
Prepaid lease payments	13,804	13,988
Investment properties	1,860	1,860
Investment in associates	1,683	1,209
Other investments	994	766
Goodwill on consolidation	23,712	25,671
Intangible assets	19,722	22,066
Deferred tax assets	1,134	1,194
Total non-current Assets	148,290	119,559
Current assets		
Inventories	15,449	16,416
Trade and other receivables	53,226	44,408
Amount owing by associates	1,525	1,399
Other investments	31,020	10,206
Current tax assets	543	550
Fixed deposits, cash and bank balances	139,276	85,627
Total current assets	241,039	158,606
TOTAL ASSETS	389,329	278,165
EQUITY		
Capital and reserves		
Issued capital	363,000	330,000
Reserves	(179,052)	(210,336)
Retained earnings	109,007	97,407
Equity attributable to owners of the Company	292,955	217,071
Non-controlling interests	285	236
Net equity	293,240	217,307

Condensed Consolidated Statement of Financial Position (Unaudited)
(continued)
As at 31 December 2012

	Unaudited As At 31/12/2012 RM'000	Audited As At 31/12/2011 RM'000
Non-current liabilities		
Hire-purchase payables	986	1,830
Borrowings	23,369	11,484
Deferred income	2,209	2,773
Deferred capital grant	23	47
Deferred tax liabilities	1,992	2,261
Total non-current liabilities	28,579	18,395
Current liabilities		
Trade and other payables	59,824	34,601
Amount owing to ultimate holding company	106	51
Amount owing to a director of a subsidiary	23	4
Hire-purchase payables	698	861
Borrowings	4,200	1,537
Deferred income	2,096	1,299
Deferred capital grant	24	24
Current tax liabilities	539	4,086
Total current liabilities	67,510	42,463
TOTAL LIABILITIES	96,089	60,858
TOTAL EQUITY AND LIABILITIES	389,329	278,165
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.81	0.66

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to this interim financial report.)

Condensed Consolidated Statement of Changes in Equity (Unaudited)
For the twelve months ended 31 December 2012

	Non-distributable Reserves				Distributable Reserve	Attributable to Owners of the Company	Non-controlling Interests	Net Equity
	Issued Capital	Share Premium	Reserve Arising From Restructuring	Foreign Currency Translation Reserve	Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2012	330,000	12,311	(222,654)	7	97,407	217,071	236	217,307
Other comprehensive income for the period	-	-	-	41	-	41	-	41
Profit for the period	-	-	-	-	44,656	44,656	49	44,705
Total comprehensive income for the period	-	-	-	41	44,656	44,697	49	44,746
Dividends	-	-	-	-	(33,056)	(33,056)	-	(33,056)
Issue of shares (Private Placement)	33,000	31,243	-	-	-	64,243	-	64,243
Balance as at 31 December 2012	363,000	43,554	(222,654)	48	109,007	292,955	285	293,240

Balance as at 1 January 2011	* -	-	3,497	(20)	65,480	68,957	-	68,957
Arising from acquisition of subsidiaries	-	-	(226,151)	-	-	(226,151)	197	(225,954)
Other comprehensive income for the period	-	-	-	27	-	27	-	27
Profit for the period	-	-	-	-	40,177	40,177	39	40,216
Total comprehensive income for the period	-	-	-	27	40,177	40,204	39	40,243
Dividends	-	-	-	-	(8,250)	(8,250)	-	(8,250)
Issue of shares	330,000	12,311	-	-	-	342,311	-	342,311
Balance as at 31 December 2011 (Audited)	330,000	12,311	(222,654)	7	97,407	217,071	236	217,307

*Amount less than RM1,000.00

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to this interim financial report.)

Condensed Consolidated Statement of Cash Flow (Unaudited)
For the twelve months ended 31 December 2012

RM'000	12 months ended	
	31/12/2012	31/12/2011 Audited
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES		
Profit for the period	44,705	40,216
Adjustments for :		
Depreciation of property, plant and equipment	13,947	12,226
Income tax expense recognized in profit or loss	15,240	11,738
Finance costs	989	1,672
Amortization of intangible asset	2,343	1,367
Property, plant and equipment written off	497	666
Share of (profits)/losses in associates	(474)	663
Amortization of prepaid lease payments	185	190
Real Property Gains Tax	-	81
Gain on disposal of property, plant and equipment	(924)	(2,843)
Investment revenue recognized in profit and loss	(1,906)	(1,009)
Gain on revaluation of other investments	(815)	(205)
Gain on revaluation of investment properties	-	(60)
Unrealized (gain)/loss on foreign exchange	(50)	(141)
Deferred capital grant income	(24)	(14)
Bad debts written off	-	18
Allowance for doubtful debts	-	6
Gain on disposal of available -for-sale investment	-	(51)
Goodwill written off	1,960	-
Dividend income	(30)	(5)
Reversal of impairment loss on trade receivables	-	(6)
Gain on disposal of investment in associates	-	(5,574)
Operating profit before changes in working capital	75,643	58,935
(Increase)/decrease in inventories	969	(3,134)
(Increase)/decrease in receivables	(8,977)	(6,814)
(Increase)/decrease in amount owing by associates	(60)	732
Increase/(decrease) in payables	3,717	3,385
Increase/(decrease) in deferred income	687	407
Increase/(decrease) in amount owing to Directors	(4)	-
Cash Generated From Operations	71,975	53,511
Income tax refund	480	526
Income tax paid	(19,468)	(11,721)
Real Property Gains Tax paid	-	(81)
NET CASH FROM OPERATING ACTIVITIES	52,987	42,235

Condensed Consolidated Statement of Cash Flow (Unaudited) (continued)
For the twelve months ended 31 December 2012

RM'000	12 months ended	
	31/12/2012	31/12/2011 Audited
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES		
Proceeds from disposal of other investments	-	10,051
Proceeds from disposal of property, plant and equipment	1,962	6,533
Interest income received	1,761	779
Rental income received	72	115
Purchase of other investments	(20,228)	(20,000)
Purchase of property, plant and equipment	(46,698)	(12,437)
Withdrawal/(Placement) of fixed deposits	-	1,623
Advances granted to associates	-	(60)
Advance payments for acquisition of property, plant and equipment	-	(793)
Dividend income received	-	5
Proceeds from disposal of investment in an associate company	-	450
Investment in unquoted shares	-	(22)
Additional investment in associates	-	(861)
Acquisition of subsidiaries/associates	-	(13,006)
NET CASH USED IN INVESTING ACTIVITIES	(63,131)	(27,623)
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds from term loans	12,371	4,800
Proceeds from issuance of shares	64,350	79,243
Dividends paid	(13,233)	(8,250)
Repayment of bankers' acceptances - net	-	(2,065)
Repayment from ultimate holding company	55	800
Payment for share issue expenses	(108)	(3,537)
Repayment of term loans	2,177	(10,067)
Finance costs paid	(989)	(1,672)
Repayment of hire-purchase payables	(1,006)	(880)
NET CASH FROM FINANCING ACTIVITIES	63,617	58,372
NET INCREASE IN CASH AND CASH EQUIVALENTS	53,473	72,984
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	83,198	10,291
Currency translation differences	104	(77)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	136,775	83,198

Condensed Consolidated Statement of Cash Flow (Unaudited) (continued)
For the twelve months ended 31 December 2012

RM'000	12 months ended	
	31/12/2012	31/12/2011 Audited
Cash and cash equivalents comprise the following :		
Fixed deposits	3,928	3,713
Short-term investment fund	121,489	63,280
Cash and bank balances	13,859	18,634
	139,276	85,627
Less : Fixed deposits on lien	(2,501)	(2,429)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	136,775	83,198

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to this interim financial report.)

Quarterly financial report (unaudited)
For the quarter and twelve months ended 31 December 2012
PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard
("MFRS") 134, Interim Financial Reporting

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : Interim Financial Reporting issued by the Malaysian Accounting Standard Board ("MASB") and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying notes attached to this interim financial report.

Change of Financial Year End

The Board of Directors of the Company had on 27 August 2012 approved the change of financial year end of the Company from 31 December to 31 March. Therefore, the financial period shall be for a period of fifteen (15) months, made up from 1 January 2012 to 31 March 2013. Thereafter, subsequent financial year of the Company shall be 31 March every year.

A2. Significant Accounting Policies

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2011.

The Group has adopted the Malaysian Financial Reporting Standards ("MFRS") framework issued by MASB with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to fully converge with Malaysia's existing Financial Reporting Standards ("FRS") framework with the International Financial Reporting Standards ("IFRS") framework issued by the International Accounting Standards Board. There has been no material impact upon the adoption of the MFRS on the financial statements of the Group.

The Group has also adopted all the new and revised MFRSs and Issues Committee Interpretations ("IC Interpretations") that are relevant and effective for accounting periods beginning on or after 1 January 2012. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

Basis of Consolidation

(i) Business combination

Financial statements of subsidiary companies are consolidated using the acquisition method of accounting. Under the acquisition method, the results of the subsidiary companies acquired are included in the consolidated profit or loss from the effective date of acquisition. On acquisition, the assets and liabilities of the relevant subsidiary companies are measured at their fair values at the date of acquisition.

The acquired subsidiary companies are consolidated from the effective date of acquisition on 16 May 2011 to 31 December 2011 for the financial year ended 31 December 2011.

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(“MFRS”) 134, Interim Financial Reporting

A2. Significant Accounting Policies (continued)

Basis of Consolidation (continued)

(ii) Business combinations involving common control entities

A business combination involving entities or businesses under common control is a business combination in which all of the combining entities or businesses are ultimately controlled by the same party or parties, both before and after the business combination, and that control is not transitory.

The consolidated financial statements incorporate the financial statements items of the combining entities in which the common control combination occurs as if they had been combined from the date when the combining entities first came under the control of the controlling parties.

The results of the subsidiary companies under common control are consolidated throughout the entire financial period from 1 January 2011 to 31 December 2011 for the financial year ended 31 December 2011.

A3. Comments about Seasonal or Cyclical Factors

Generally there is no seasonality for our chain of café outlets as well as our instant coffee mix and tea manufacturing operations. The Group's business operations and performance are not subject to seasonal or cyclical factors for the current quarter under review.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equities, net income or cash flows that are unusual because of their nature, size or incidence during the quarter under review.

A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have had a material effect in the current quarter.

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A6. Debt and Equity Securities

Save as disclosed below, there were no issuances, cancellations, repurchases and repayments of debt and equity securities for the current quarter.

Following the completion of the Private Placement and the listing of and quotation for 33,000,000 Placement Shares on the Main Market of Bursa Malaysia Securities Berhad on 21 December 2012, the Company’s issued and paid-up share capital increased to 363,000,000 ordinary shares of RM1.00 each.

	No. of Shares	RM
Ordinary share capital before the Private Placement	330,000,000	330,000,000
Private Placement	33,000,000	33,000,000
Enlarged issued and paid-up share capital after the Private Placement	363,000,000	363,000,000

A7. Dividend Paid

The following dividend was paid during the current period and previous corresponding period.

(1/1/2012 to 31/3/2013) (1/1/2011 to 31/12/2011)

	(1/1/2012 to 31/3/2013)	(1/1/2011 to 31/12/2011)
Interim dividend for financial year	31 March 2013	31 December 2011
Approved on	28 November 2012	26 August 2011
Date paid	10 January 2013	18 October 2011
Number of ordinary shares on which dividends were paid	330,000,000	330,000,000
Dividend per share (single-tier)	6.0 sen	2.5 sen
Net dividend paid	RM 19,800,000	RM 8,250,000

	(1/1/2012 to 31/3/2013)	(1/1/2011 to 31/12/2011)
Final dividend for financial year	31 December 2011	Not applicable (The Company was listed on the Main Board of Bursa Malaysia Securities Berhad on 13 July 2011.)
Approved on	28 June 2012	
Date paid	15 August 2012	
Number of ordinary shares on which dividends were paid	330,000,000	
Dividend per share (single-tier)	4.0 sen	
Net dividend paid	RM 13,200,000	

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A8. Segment Information

The Group’s operations can be segmented by business activities namely:

- (a) Operation of a chain of cafes;
- (b) Manufacturing of coffee and other beverages and
- (c) Others (investment holding and provision of management services)

The segment information by business activities is as follows:

RM'000	3 months ended		12 months ended	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011 Audited
Revenue				
- Operation of Café Chain	52,570	50,980	199,654	177,155
- Manufacturing of Beverages	35,321	29,425	133,435	108,269
- Others	30	-	30	-
	87,921	80,405	333,119	285,424
Profit Before Tax				
- Operation of Café Chain	7,493	8,863	33,506	34,269
- Manufacturing of Beverages	5,933	5,730	26,792	18,669
- Others	(412)	136	(353)	(984)
	13,014	14,729	59,945	51,954

Geographical Segment

The Group operates in four principal geographical areas - Malaysia (country of domicile), South East Asia, other Asian countries and others.

The Group’s revenue from continuing operations from external customers by geographical area are detailed below:

RM'000	3 months ended		12 months ended	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011 Audited
Revenue				
Malaysia	65,160	59,956	249,266	217,790
South East Asia	9,307	8,119	33,588	27,917
Other Asian countries	11,389	9,801	43,466	33,477
Others	2,065	2,529	6,799	6,240
	87,921	80,405	333,119	285,424

There is no one customer who contributed more than 10% of the total revenue during the financial year.

Segment assets and segment liabilities were not disclosed as they were not regularly provided to the chief operating decision maker for their day-to-day operation decision making.

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A9. Material Events Subsequent to the End of the Interim Period

Save as disclosed below, there were no material events subsequent to the end of the current quarter.

On 8 February 2013, Old Town (M) Sdn Bhd, a wholly owned subsidiary of the Company, had executed a Shareholders Agreement with Year Full Group Limited for the establishment of a joint venture company (“JV Company”) in Hong Kong Special Administrative Region. The JV Company as the investment holding company shall establish a wholly owned foreign enterprise in the territory of Guangdong, China for the setting up of the Central Kitchen Business to support the development of the licensed shops in the territory of South China, People’s Republic of China.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

A11. Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities and contingent assets since the end of the last annual reporting period.

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A12. Related Party Transactions

The related party transactions entered into by the Group are recurrent transactions of revenue or trading in nature (“RRPTs”). The Group’s related party transactions for the **quarter** ended 31 December 2012 are as follows:

(in RM'000)	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total
	Current Year Quarter 31/12/2012								Preceding Year Quarter 31/12/2011							
Transactions with Holding Company																
Old Town International Sdn Bhd	-	-	-	285	-	-	-	285	-	-	-	299	-	-	-	299
Transactions with Associates																
OTK Eatery Sdn. Bhd.	-	1	-	-	101	61	51	214	-	-	-	-	114	68	66	248
OTK Singapore Pte. Ltd.	-	936	-	-	243	145	-	1,324	-	936	-	-	231	139	-	1,306
Plus One Solution Sdn. Bhd.	-	-	-	-	-	-	347	347	-	-	-	-	-	-	163	163
Transactions with a company in which a close family member of a director of the Company who is also a substantial shareholder of the Company is a director and has substantial financial interest; a company in which a director of the Company is a shareholder.																
AC Montage Marketing Sdn. Bhd.	-	-	-	12	-	-	-	12	-	-	-	12	-	-	-	12

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PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A12. Related Party Transactions (continued)

(in RM'000)	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total
	Current Year Quarter 31/12/2012								Preceding Year Quarter 31/12/2011							
Transactions with companies in which a close family member of a director of the Company is a director and has substantial financial interest.																
GC Alamanda Sdn. Bhd.	149	-	-	-	23	14	-	186	157	-	-	-	22	13	-	192
GC Bangsar Two Sdn. Bhd.	147	-	-	-	25	15	-	187	172	-	-	-	28	17	-	217
GC Brickfields Sdn. Bhd.	149	3	-	-	20	12	-	184	170	2	-	-	24	14	-	210
GC Port Klang Sdn. Bhd.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GC Selayang Sdn. Bhd.	128	-	-	-	20	12	-	160	140	-	-	-	20	12	-	172
GC Shamelin Sdn. Bhd.	108	2	-	-	18	11	-	139	102	655	-	-	14	9	-	780
Gourmet Chef Sdn. Bhd.	103	-	-	-	15	9	-	127	114	-	-	-	16	10	-	140
Gourmet Corner KL Sdn. Bhd.	187	-	-	62	28	17	-	294	230	-	-	62	35	21	-	348
Natural Marketing Sdn. Bhd.	-	-	49	-	-	-	-	49	-	-	50	-	-	-	-	50
OTK (Genting) Sdn. Bhd.	1,807	29	-	-	343	206	-	2,385	1,516	564	-	-	274	164	80	2,598
Transactions with companies in which a director of the Company is deemed to have substantial financial interest.																
Acadian Gourmet Sdn. Bhd.	95	-	-	-	10	6	-	111	99	-	-	-	13	8	-	120
Acadian Gourmet KK Sdn. Bhd.	123	-	-	-	16	9	-	148	145	-	-	-	19	11	-	175
Acadian Gourmet PB Sdn. Bhd.	157	-	-	-	21	12	-	190	181	-	-	-	21	13	-	215

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A12. Related Party Transactions (continued)

(in RM'000)	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total
Current Year Quarter 31/12/2012									Preceding Year Quarter 31/12/2011							
Transactions with a company in which a close family member of a director of the Company is a director and has substantial financial interest; a company in which a director of the Company is deemed to have substantial financial interest.																
Gourmet Corner Ipoh Sdn. Bhd.	204	5	-	-	31	19	-	259	250	10	-	-	36	21	-	317
Transactions with companies in which a close family member of a director of the Company is a director and deemed to have substantial financial interest.																
GC Bangsar Sdn. Bhd.	165	-	-	-	26	15	-	206	162	-	-	-	27	16	-	205
GC Kapar Sdn. Bhd.	124	4	-	-	18	11	-	157	89	3	-	-	12	7	-	111
GC South City Sdn. Bhd.	99	-	-	-	15	9	-	123	113	-	-	-	16	10	-	139
OTK (Alam Damai) Sdn. Bhd.	65	-	-	-	9	6	-	80	73	-	-	-	10	6	-	89
OTK (Intan) Sdn. Bhd.	145	-	-	-	24	14	-	183	152	-	-	-	22	13	-	187
OTK (Kuala Selangor) Sdn. Bhd.	84	-	-	-	14	8	-	106	87	-	-	-	13	8	-	108
OTK (Rawang) Sdn. Bhd.	143	351	-	-	21	13	-	528	163	3	-	-	24	14	-	204
OTK (Shah Alam) Sdn. Bhd.	179	468	-	-	27	16	-	690	149	7	-	-	21	13	-	190
OTK Manjung Sdn. Bhd.	137	-	-	-	20	12	-	169	145	-	-	-	20	12	-	177
OTK Sarawak Sdn. Bhd.	-	-	-	-	29	17	14	60	-	-	-	-	33	20	16	69

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PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A12. Related Party Transactions (continued)

(in RM'000)	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total
Current Year Quarter 31/12/2012									Preceding Year Quarter 31/12/2011							
Transactions with companies in which a close family member of a director of the Company has substantial financial interest.																
Mayson Trade (M) Sdn. Bhd.	-	-	-	-	-	-	33	33	-	-	-	-	-	-	15	15
OTK Logistics Sdn. Bhd	827	19	776	-	-	-	-	1,622	811	25	909	-	-	-	-	1,745
Transactions with companies in which a director of the Company is a director and has substantial financial interest.																
Oldtown Asia Pacific Limited	-	-	-	-	21	-	-	21	-	-	-	-	2	-	-	2
OTK Northern Sdn. Bhd.	297	(16)	-	-	33	20	-	334	197	2	-	-	22	-	-	221
Transactions with a company in which a close family member of a director of the Company is a director and has direct and indirect substantial financial interest; a company in which a director of the Company is deemed to have substantial financial interest and a close family member of a director of the Company has substantial financial interest.																
Gourmet Corner Sdn. Bhd.	190	6	-	-	29	18	-	243	234	8	-	-	33	19	-	294
Transactions with a company in which a director of the Company and close family members are directors and has substantial financial interests.																
Noble Virtue Sdn. Bhd.	-	-	-	13	-	-	-	13	-	-	-	13	-	-	-	13
Soonsen Enterprise Sdn Bhd	-	-	-	39	-	-	-	39	-	-	-	-	-	-	-	-

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PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A12. Related Party Transactions (continued)

(in RM'000)	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total
Current Year Quarter 31/12/2012									Preceding Year Quarter 31/12/2011							
Transactions with companies in which close family members of a director of the Company are directors and have substantial financial interests.																
GC Bangi Sdn. Bhd.	172	-	-	-	23	13	-	208	163	-	-	-	21	13	-	197
OTK Ipoh Road Sdn. Bhd.	85	-	-	-	12	7	-	104	103	-	-	-	13	8	-	124
OTK Megah Sdn. Bhd.	55	-	-	-	8	5	-	68	88	-	-	-	11	7	-	106
OTK USJ Sdn. Bhd.	143	-	-	-	23	14	-	180	155	-	-	-	25	15	-	195
OTK Sunway Sdn. Bhd.	130	-	-	-	18	11	-	159	142	-	-	-	20	12	-	174
OTK (Petaling Jaya) Sdn. Bhd.	217	11	-	-	31	19	-	278	279	10	-	-	37	21	-	347
Lee Teck Wai (CN Properties)	-	-	-	12	-	-	-	12	-	-	-	12	-	-	-	12
Transactions with a close family member of a director of the Company.																
Lim Khim Lan	-	-	-	15	-	-	-	15	-	-	-	-	-	-	-	-

Note :	
F&B sales	Sale of food and beverages products
non-F&B sales	Sale of furniture and utensils
F&B purchases	Purchase of food and beverages products
Rental	Rental of hostel, office, warehouse, outlet
Royalty	Royalty fees charged
A&P	Advertising and promotion fees charged

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PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A12. Related Party Transactions (continued)

The Group’s related party transactions for the **period** ended 31 December 2012 are as follows:

(in RM'000)	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total
	Current Year to Date 31/12/2012								Preceding Year to Date 31/12/2011							
Transactions with Holding Company																
Old Town International Sdn Bhd	-	-	-	1,138	-	-	-	1,138	-	-	-	1,171	-	-	-	1,171
Transactions with Associates																
OTK Eatery Sdn. Bhd.	-	15	-	-	410	246	204	875	-	49	-	-	438	263	356	1,106
OTK Singapore Pte. Ltd.	814	2,992	-	-	966	580	24	5,376	-	3,759	-	-	917	550	-	5,226
Plus One Solution Sdn. Bhd.	-	-	-	-	-	-	953	953	-	-	-	-	-	-	163	163
Transactions with a company in which a close family member of a director of the Company who is also a substantial shareholder of the Company is a director and has substantial financial interest; a company in which a director of the Company is a shareholder.																
AC Montage Marketing Sdn. Bhd.	-	-	-	49	-	-	-	49	-	-	-	49	-	-	-	49

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A12. Related Party Transactions (continued)

(in RM'000)	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total
Current Year to Date 31/12/2012									Preceding Year to Date 31/12/2011							
Transactions with companies in which a close family member of a director of the Company is a director and has substantial financial interest.																
GC Alamanda Sdn. Bhd.	680	-	-	-	100	60	-	840	537	-	-	-	78	47	-	662
GC Bangsar Two Sdn. Bhd.	570	-	-	-	100	61	-	731	630	-	-	-	107	64	-	801
GC Brickfields Sdn. Bhd.	612	14	-	-	88	53	-	767	680	13	-	-	99	59	-	851
GC Port Klang Sdn. Bhd.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GC Selayang Sdn. Bhd.	515	-	-	-	78	47	-	640	511	-	-	-	77	47	-	635
GC Shamelin Sdn. Bhd.	417	23	-	-	73	44	-	557	102	658	-	-	14	9	-	783
Gourmet Chef Sdn. Bhd.	385	-	-	-	57	34	-	476	423	-	-	-	65	39	-	527
Gourmet Corner KL Sdn. Bhd.	736	-	-	251	112	67	-	1,166	851	-	-	241	134	80	-	1,306
Natural Marketing Sdn. Bhd.	-	-	203	-	-	-	-	203	-	-	229	-	-	-	-	229
OTK (Genting) Sdn. Bhd.	6,413	165	-	-	1,222	733	-	8,533	5,455	821	-	-	1,047	628	160	8,111
Transactions with companies in which a director of the Company is deemed to have substantial financial interest.																
Acadian Gourmet Sdn. Bhd.	371	-	-	-	46	28	-	445	381	-	-	-	50	30	-	461
Acadian Gourmet KK Sdn. Bhd.	493	-	-	-	66	40	-	599	544	-	-	-	75	45	-	664
Acadian Gourmet PB Sdn. Bhd.	672	-	-	-	84	51	-	807	657	-	-	-	81	49	-	787

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PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A12. Related Party Transactions (continued)

(in RM'000)	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total
Current Year to Date 31/12/2012									Preceding Year to Date 31/12/2011							
Transactions with a company in which a close family member of a director of the Company is a director and has substantial financial interest; a company in which a director of the Company is deemed to have substantial financial interest.																
Gourmet Corner Ipoh Sdn. Bhd.	887	41	-	-	133	80	-	1,141	941	41	-	-	139	84	-	1,205
Transactions with companies in which a close family member of a director of the Company is a director and deemed to have substantial financial interest.																
GC Bangsar Sdn. Bhd.	633	-	-	-	101	61	-	795	635	-	-	-	103	62	-	800
GC Kapar Sdn. Bhd.	422	197	-	-	60	36	-	715	376	13	-	-	53	32	-	474
GC South City Sdn. Bhd.	401	-	-	-	58	35	-	494	411	-	-	-	61	36	-	508
OTK (Alam Damai) Sdn. Bhd.	260	-	-	-	40	24	-	324	289	-	-	-	41	25	-	355
OTK (Intan) Sdn. Bhd.	578	-	-	-	93	56	-	727	554	-	-	-	81	48	-	683
OTK (Kuala Selangor) Sdn. Bhd.	333	-	-	-	56	33	-	422	345	-	-	-	56	34	-	435
OTK (Rawang) Sdn. Bhd.	534	370	-	-	82	49	-	1,035	498	9	-	-	70	42	-	619
OTK (Shah Alam) Sdn. Bhd.	497	489	-	-	73	44	-	1,103	433	476	-	-	56	34	-	999
OTK Manjung Sdn. Bhd.	553	-	-	-	85	51	-	689	532	-	-	-	72	43	-	647
OTK Sarawak Sdn. Bhd.	-	-	-	-	121	73	76	270	-	-	-	-	118	71	59	248

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PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A12. Related Party Transactions (continued)

(in RM'000)	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total
	Current Year to Date 31/12/2012								Preceding Year to Date 31/12/2011							
Transactions with companies in which a close family member of a director of the Company has substantial financial interest.																
Mayson Trade (M) Sdn. Bhd.	-	-	-	-	-	-	163	163	-	-	-	-	-	-	162	162
OTK Logistics Sdn. Bhd	2,601	157	3,016	-	-	-	-	5,774	2,869	166	3,248	-	-	-	-	6,283
Transactions with companies in which a director of the Company is a director and has substantial financial interest.																
Oldtown Asia Pacific Limited	-	-	-	-	63	-	-	63	-	-	-	-	2	-	-	2
OTK Northern Sdn. Bhd.	1,086	159	-	-	126	76	-	1,447	727	9	-	-	82	36	-	854
Transactions with a company in which a close family member of a director of the Company is a director and has direct and indirect substantial financial interest; a company in which a director of the Company is deemed to have substantial financial interest and a close family member of a director of the Company has substantial financial interest.																
Gourmet Corner Sdn. Bhd.	864	40	-	-	128	77	-	1,109	892	31	-	-	130	78	-	1,131
Transactions with a company in which a director of the Company and close family members are directors and has substantial financial interests.																
Noble Virtue Sdn. Bhd.	-	-	-	53	-	-	-	53	-	-	-	53	-	-	-	53
Soonsen Enterprise Sdn Bhd	-	-	-	117	-	-	-	117	-	-	-	-	-	-	-	-

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PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A12. Related Party Transactions (continued)

(in RM'000)	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total	F&B sales	non-F&B sales	F&B purchases	Rental	Royalty	A&P	Others	Total
	Current Year to Date 31/12/2012								Preceding Year to Date 31/12/2011							
Transactions with companies in which close family members of a director of the Company are directors and have substantial financial interests.																
GC Bangi Sdn. Bhd.	634	12	-	-	85	51	-	782	587	-	-	-	80	48	-	715
OTK Ipoh Road Sdn. Bhd.	348	-	-	-	49	29	-	426	420	-	-	-	56	34	-	510
OTK Megah Sdn. Bhd.	249	-	-	-	36	22	-	307	341	-	-	-	44	26	-	411
OTK USJ Sdn. Bhd.	538	-	-	-	87	52	-	677	573	-	-	-	92	55	-	720
OTK Sunway Sdn. Bhd.	497	-	-	-	72	43	-	612	555	-	-	-	81	48	-	684
OTK (Petaling Jaya) Sdn. Bhd.	967	55	-	-	128	77	-	1,227	1,087	34	-	-	147	88	-	1,356
Lee Teck Wai (CN Properties)	-	-	-	36	-	-	-	36	-	-	-	30	-	-	-	30
Transactions with a close family member of a director of the Company.																
Lim Khim Lan	-	-	-	45	-	-	-	45	-	-	-	-	-	-	-	-

The above transactions have been entered into with related parties on terms and conditions that are not more favorable to the related parties than those generally available to the public.

Note :	
F&B sales	Sale of food and beverages products
non-F&B sales	Sale of furniture and utensils
F&B purchases	Purchase of food and beverages products
Rental	Rental of hostel, office, warehouse, outlet
Royalty	Royalty fees charged
A&P	Advertising and promotion fees charged

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A13. Capital Commitments

The capital commitments for property, plant and equipment not provided for as at 31 December 2012 were as follows:

	As at 31 December 2012 RM'000
Approved and contracted for	13,754
Approved but not contracted for	-
Total capital commitments	13,754

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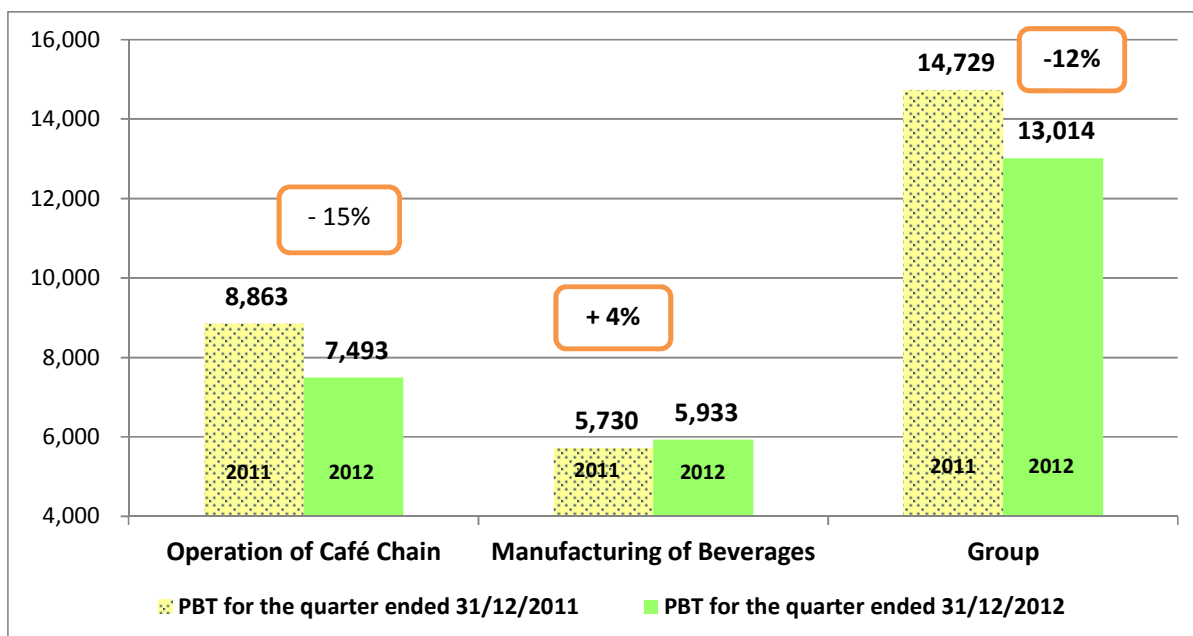
For the quarter and twelve months ended 31 December 2012

PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of Performance

RM'000	3 months ended		12 months ended	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011 Audited
Revenue				
- Operation of Café Chain	52,570	50,980	199,654	177,155
- Manufacturing of Beverages	35,321	29,425	133,435	108,269
- Others	30	-	30	-
	87,921	80,405	333,119	285,424
Profit Before Tax				
- Operation of Café Chain	7,493	8,863	33,506	34,269
- Manufacturing of Beverages	5,933	5,730	26,792	18,669
- Others	(412)	136	(353)	(984)
	13,014	14,729	59,945	51,954

Individual Quarter (31/12/2012 vs. 31/12/2011)



The Group recorded revenue of RM87.92 million for the quarter ended 31 December 2012, increased by 9% compared to RM80.41 million in the quarter ended 31 December 2011. Both café chain operation and manufacturing of beverages segments contributed to the increase of revenue.

Profit before tax (PBT) for the quarter ended 31 December 2012 was RM13.01 million, a decrease of 12% from RM14.73 million in the quarter ended 31 December 2011. The drop in PBT was mainly due to the goodwill written off and lower other gains recorded in the current quarter.

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B1. Review of Performance (continued)

During the quarter ended 31 December 2012, the Company has conducted its annual goodwill impairment test. One of its acquired subsidiaries has shown risk of impairment due to declining business. The Company has decided to write off the goodwill of RM1.96 million entirely and the write off was primarily attributed to the unanticipated change in the business climate of the outlets' locations of the acquired subsidiary. The adverse factors deter the development of the business growth and the location is not as strategic as originally portrayed during the acquisition.

Referring to the below table, the profits from operations if excluding the effects of other gains and losses and goodwill written off was improved mainly due to the increase of revenue.

	3 months ended		12 months ended	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011 Audited
RM'000				
Profit from operations	13,319	15,204	60,460	54,289
less : Other gains and (losses)	182	3,227	1,550	9,169
add : goodwill written off	1,960	-	1,960	-
	15,097	11,977	60,870	45,120

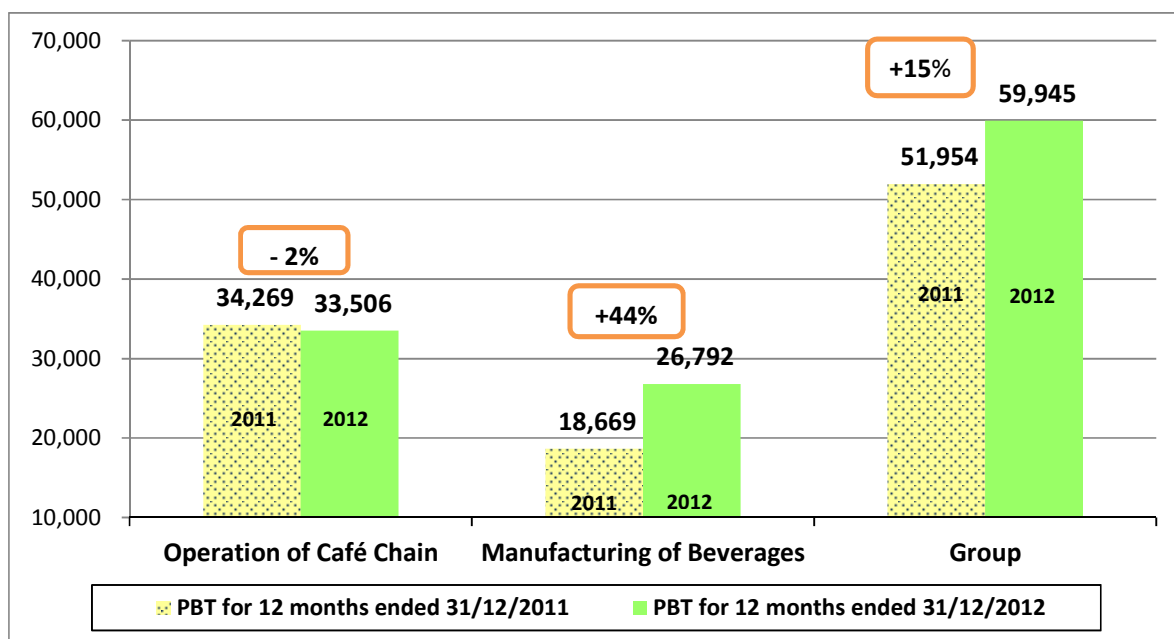
Cumulative Quarter (31/12/2012 vs. 31/12/2011)

The current year-to-date's revenue and profit before tax were RM333.12 million and RM59.95 million respectively for the 12-month period ended 31 December 2012.

Results' comparison for cumulative quarters was not made due to the reported results for the corresponding year to date only included the results of acquired subsidiaries from 16 May 2011 up to the quarterly reporting date ended on 31 December 2011 only.

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B1. Review of Performance (continued)



Operation of Café Chain

The Group's café chain operation recorded profit before tax of RM33.51 million for the financial year to date at the back of the segment's revenue of RM199.65 million.

Performance review against the preceding year to date was not made as the results of some subsidiaries in the segment was not included in the twelve months ended 31 December 2011 due to the acquisition was completed only on 16 May 2011.

Manufacturing of Beverages

Revenue from the manufacturing of beverages recorded a 23% growth from RM108.27 million to RM133.44 million due to the increase in revenue from both local and export market.

PBT for the twelve months ended 31 December 2012 was RM26.79 million, an increase of 44% from RM18.67 million in the twelve months ended 31 December 2011 mainly attributable to higher sales volume and increase of products' selling price.

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B1. Review of Performance (continued)

As the acquisition of some subsidiaries in conjunction with the listing exercise was completed on 16 May 2011, therefore, the results for the corresponding year to date only included the results of acquired subsidiaries from the effective date of acquisition up to the quarterly reporting date ended on 31 December 2011 only.

Had the acquisitions been effected at January 1, 2011, the Group's revenue and profit before tax would have been RM296.35 million and RM56.45 million respectively. These "pro-forma" numbers represent an approximate measure of the performance of the combined group and serve as reference point for comparison purpose.

	current year to date	"pro-forma" numbers Preceding Year to Date
(in RM'000)	31/12/2012	31/12/2011
Revenue	333,119	296,350
Profit before tax	59,945	56,446
Profit before tax %	18%	19%
Increase in revenue (%)	12%	
Increase in profit before tax (%)	6%	
Profit from operations	60,460	58,798
less : Other gains and (losses)	1,550	9,202
add : goodwill written off	1,960	-
	60,870	49,596
Increase (%)	23%	

The Group's revenue increased by 12% from RM296.35 million to RM333.12 million mainly due to:

- Increase of revenue from café chain operation which was mainly attributable to the increase in number of café outlets.
- Higher sales volume and increase in products' selling price from its manufacturing of beverages.

Should the effects of other gains and losses and goodwill written off be excluded from profit from operations, the increase was 23% on 12-month comparison basis. Other gains of RM9.20 million for the period ended 31 December 2011 included a gain on disposal of investment in associated companies of RM5.1 million and gain on disposal of plant, property and equipment of RM3.38 million.

PBT increased by 6% from RM56.45 million to RM59.95 million. The improved performance for the current financial year to date was mainly due to the increase in revenue, increase in investment income and share of profits in associates for the current year to date as compared to share of losses in associates for the period ended 31 December 2011.

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PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa Malaysia Securities Berhad

B2. Variation of Results against Preceding Quarter

RM'000	Current Quarter	Preceding Quarter
	31/12/2012	30/09/2012
Revenue		
- Operation of Café Chain	52,570	48,726
- Manufacturing of Beverages	35,321	34,289
- Others	30	-
	87,921	83,015
Profit Before Tax		
- Operation of Café Chain	7,493	8,170
- Manufacturing of Beverages	5,933	6,754
- Others	(412)	46
	13,014	14,970

Operation of café chain

The café chain operation recorded higher revenue of RM52.57 million as compared to the preceding quarter's revenue of RM48.73 million mainly due to the higher turnover for its café outlets, higher collection of fees from franchisees and improved trading sales.

The profit before tax for the current quarter of RM7.49 million was lower than the profit before tax of RM8.17 million in the preceding quarter primarily attributed to the goodwill written off of RM1.96 million.

Manufacturing of beverages

The revenue of RM35.32 million for the quarter ended 31 December 2012 for the manufacturing of beverages division was 3% increase as compared to RM34.29 million in the preceding quarter.

Despite the increase in revenue, the profit before tax of RM5.93 million for the current quarter was lower than the RM6.75 million in the preceding quarter. The lower profit was mainly a result of higher advertising and promotional costs as compared to the preceding quarter.

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B3. Commentary on Prospects

(i) Café Chain Operation Development Plans

As at 31 December 2012, the Group had a total of 220 café outlets, of which 197 are located in Malaysia, 10 in Singapore, 9 in Indonesia and 4 in China.

The Group plans to open more outlets in the domestic front. For the international market, the Group is well-positioned to open more outlets in Singapore, Indonesia and China. In Singapore, we are revamping its stores with a more innovative design concept. The Group plans to open more licensed outlets in Indonesia this year. For the China market, there is a huge growth potential for Oldtown's café chain business in view of its large population base and growing spending power, therefore, the Group has an ambitious vision of opening more licensed outlets in strategic locations in China.

(ii) Manufacturing of Beverages Development Plans

The construction of the new factory in Ipoh has completed and the installation of new system and equipment for the new plant is in progress and shall be ready for production in March 2013.

The Group aims to increase its market share in the existing export markets where the Group already has market presence such as Hong Kong, Taiwan, China and Singapore. The Group foresees that there is much more room to grow for its beverages products in China in view of the country's enormous market and other overseas market such as Thailand. Therefore, the Group is seeking more potential distributors in different countries to improve its market shares and sales.

In the domestic market, we foresee growing demand as the Group is actively participating in various joint marketing programs organized by the local key retailers.

The Group shall continue to invest in advertising, promotional and marketing activities to promote and strengthen the "OLDTOWN" brand name to further enhance its brand equity and customer loyalty. Riding on its strong brand name and the integrated business strategies, the outlook for both the café chain operation and manufacturing of beverages segments are expected to be good.

B4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

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PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa Malaysia Securities Berhad

B5. Taxation

RM'000	3 months ended		12 months ended	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
				Audited
Income tax	3,418	3,321	15,449	12,243
Deferred tax	(62)	(272)	(209)	(505)
Total tax expense	3,356	3,049	15,240	11,738

The Group's effective tax was 25% for twelve months ended 31 December 2012.

B6. (A) Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the reporting date.

B6. (B) Status of Utilization of Proceeds

On 21 December 2012, on behalf of the Board of Directors, AmInvestment Bank Berhad had announced the completion of the Private Placement following the listing of and quotation for 33,000,000 Placement Shares on the Main Market of Bursa Malaysia Securities Berhad .

The utilization of the gross proceeds of RM64,350,000 raised from the Private Placement as at the date of this quarterly announcement is as follows:

Purpose	Proposed Utilization (RM'000)	Actual Utilization (RM'000)	Intended Timeframe for Utilization	Balance / Deviation (RM'000)	Note
Capital expenditure for business expansion	44,695	-	within 24 months	44,695	A
Working capital	19,155	19,155	within 12 months	-	
Estimated expenses	500	504	within 1 month	(4)	B
	64,350	19,659			

Note:

(A) The Company intends to utilize the proceeds for business expansion purposes in the domestic and international markets. The actual application of the proceeds towards any capital expenditure activity for the business expansion is subject to the capital expenditure requirements at the time of utilization.

(B) The estimated expenses made up of professional fees, fees paid to authorities and other miscellaneous expenses. The total private placement expenses were RM0.504 million, approximately RM0.108 million and RM0.396 million was written off against share premium account and expensed off respectively in the current period. The shortfall of approximately RM0.004 million was funded by internal generated funds.

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B7. Borrowings and Debt Securities

Details of the Group's borrowings as at 31 December 2012 are as follows:

Secured Borrowings	RM'000
Current	
- Trust Receipts	2,722
- Term Loan	1,478
- Hire-purchase payables	698
	4,898
Non-current	
- Term Loan	23,369
- Hire-purchase payables	986
	24,355
Total	29,253

The total borrowings denominated in foreign and local currency as at 31 December 2012 as presented below:-

	RM'000
Foreign currency - USD 876,763 @ RM3.1049/USD1	2,722
Local currency	26,531
Total	29,253

B8. Changes in Material Litigation

There were no material litigations as at the date of this report.

B9. Proposed Dividend

The Board does not recommend any dividend for the current quarter under review.

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B10. Earnings per Share

The basic and diluted EPS are calculated by dividing the profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	3 months ended		12 months ended	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011 Audited
<u>Earnings Per Share ("EPS")</u>				
Net profit attributable to owners of the Company (RM'000)	9,649	11,662	44,656	40,177
Weighted average number of ordinary shares in issue ('000)	331,175	199,435	331,175	199,435
Basic EPS (sen)	2.91	5.85	13.48	20.15
Diluted EPS (sen)	2.91	5.85	13.48	20.15

B11. Realized and Unrealized Profits/Losses Disclosure

The breakdown of the retained profits of the Group into realized and unrealized profits is as follows:

	As At 31 December 2012 RM'000	As At 31 December 2011 (Audited) RM'000
Total retained earnings of the Company and its subsidiary companies		
- Realized	130,745	116,480
- Unrealized	156	(597)
Total share of retained earnings from associated companies		
- Realized	147	(320)
- Unrealized	75	67
	131,123	115,630
Less : consolidation adjustments	(22,116)	(18,223)
Group's retained profits as per consolidated financial statements	109,007	97,407

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PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa Malaysia Securities Berhad

B12. Audit Report of Preceding Annual Financial Statements

The preceding year's annual audited financial statements of the Group were not subject to any qualification.

B13. Authorization for Issue

The interim financial report was duly reviewed by Audit Committee and approved by the Board of Directors on 27 February 2013.

By Order of the Board

Ng Yuet Seam
Company Secretary
27 February 2013